

## CASE STUDY



A Platform for Impact and Returns | Photo: Worker at Recykal's Material Recovery Facility, India.

## CATALYTIC CAPITAL IN ACTION

# Recykal Raises \$ 22 million from Morgan Stanley and Existing Investors

India's first waste-commerce company, [Recykal](#), is providing cutting-edge end-to-end digital solutions supporting a sustainable recycled plastic supply chain in India. Recykal facilitated the recycling of nearly 3,000 metric tonnes of plastic waste in 2021 alone.

While currently focused on plastics and e-waste, Recykal's circular economy solutions have also facilitated the proper management of more than 130,000 tonnes of other recyclable materials, including paper and steel.

In December 2020, Circulate Capital made its first strategic investment into Recykal to support its expansion and drive transformative change.

Underpinned by strong entrepreneurial experience in developing digital businesses and a highly passionate team, Recykal's unique approach has attracted interest from institutional investors in the market.

Proving that the creation of both financial and environmental value can go hand in hand, Recykal raised an additional \$22 million in a financing round led by Morgan Stanley, alongside other existing investors, including Circulate Capital.

The capital will allow Recykal to further expand its digital marketplace for waste and secure its leadership as a nationwide solution provider for the recycling supply chain in India.

