



Circulate Capital Announces Two New Investments in Latin America

First investment into Mexico with Omnigreen, Deepened Commitment in Colombia with Recyclapet

MEXICO CITY, January 28th, 2025 – Circulate Capital, a leading investment management firm advancing the circular economy in high-growth markets, has announced its expansion into Mexico with an investment in Omnigreen SAPI de CV, a trailblazer in flexible plastic recycling. At the same time, the firm has strengthened its position in Colombia with a second investment in Ambiental de Plásticos Recyclapet S.A.S., supporting the company's growth to become one of the largest producers of recycled PET (rPET) in the Andean and Caribbean regions.

“Latin America isn't just our next market – it's a circular economy blueprint for the world,” said Rob Kaplan, Founder and CEO of Circulate Capital. “We are excited to enter Mexico, a pivotal market for the region, while also deepening our support for Colombia's circular economy. Together, these new investments prove that circular solutions can deliver both profits and purpose in Latin America.”

Scaling Flexible Plastic Recycling in Mexico with Omnigreen

Mexico generates over [5.7 million tons](#) of plastic waste annually, with flexible plastics among the most difficult to manage due to low recycling and collection rates. Founded in 2017, Omnigreen has developed an integrated recycling model that combines on-site waste collection with advanced processing capabilities. As a pioneer in Mexico's plastics recycling industry, the company offers a circular process for discarded polyethylene materials, including both low-density (LDPE) and linear low-density (LLDPE) types, transforming them into high-quality resins.

“With Circulate Capital's partnership, we are positioned to scale our operations, broaden our impact, and drive the production of recycled plastic resins for diverse applications across Mexico. By combining Circulate Capital's expertise with the talent and dedication of our team, Omnigreen will consolidate its leadership in flexible plastic recycling and continue to grow” said José Ignacio Pérez Lizaur, Chairman of Omnigreen.

Omnigreen is unique in its unwavering commitment to quality, sustainability and social responsibility, demonstrated by various third-party certifications. It holds the [GreenCircle Certified Recycled Content](#) certification for its post-consumer recycled resin and has earned the ESR (Empresa Socialmente Responsable) distinction, recognizing its dedication to ethical practices and community engagement. These values align perfectly with Circulate Capital's mission to invest in scalable solutions that generate measurable environmental and social impact.

Omnigreen aims to have the capacity to recycle 300,000 tonnes of plastic over the next decade while creating over 100 new jobs.



Accelerating rPET production in Colombia with Recyclapet

Colombia is the fourth-largest producer of plastic waste in Latin America, generating [1.7 million tonnes](#) annually. As a critical focus country for scaling sustainable environmental practices and a regional leader in Extended Producer Responsibility (EPR) regulations, Colombia still faces significant gaps in infrastructure capacity to meet the growing demand for recycled plastics.

Building on its [first investment in Colombia with Polyrec](#), Circulate Capital also announced a deepening commitment with a new investment in Recyclapet, addressing the growing demand for rPET in the Andean and Caribbean markets. With its newly installed state-of-the-art pelletizing facility near Cali, Recyclapet is positioned as a key player in the region's recycling sector.

This investment aligns with Colombia's regulatory framework, including [Law 2232](#), which mandates a gradual increase in the use of recycled PET in beverage bottles. While recycled PET currently represents less than 40% of containers sold, Recyclapet is set to close the gap, providing a critical solution to meet future compliance and environmental goals. By 2040, 90% of water bottles and 60% of other beverage containers must be made from rPET.

"Colombia isn't just recycling plastic – it's reinventing how Latin America thinks about waste and the circular economy. With Recyclapet's operational expertise and innovative collection models, we'll keep 200,000 metric tonnes of plastic where it belongs: in our economy, not our environment," said Kaplan.

A Growing Footprint in Latin America

With these investments, Circulate Capital has now completed four deals across Latin America, solidifying its role as a leading circular economy impact investor in the region. Backed by IDB Lab, the innovation arm of the Inter-American Development Bank, and global brands such as Chevron Phillips Chemical, Danone, Dow, Mondelēz International, and Unilever, Circulate Capital's efforts are supported by nearly US\$70 million dedicated to scaling best-in-class recycling companies in the region.

"Through our investment in Circulate Capital, we're thrilled to see the circular economy thriving in Latin America," said Silvia Dávila, Danone's LatAm President. "These initiatives not only transform plastic waste management but also create jobs and foster sustainable practices that benefit both our communities and the environment. This work aligns perfectly with Danone's 'One Planet, One Health' vision, promoting a healthier planet and a more sustainable future for all."

Editor's notes:

About Circulate Capital

Circulate Capital is a leading environmental impact investor advancing the circular economy for plastics in high-growth markets – with activities and teams in 10+ countries. Partnering with global brands and financial institutions, we transform supply chains at scale by delivering economic, social, and environmental value. Launched in 2018 by supply chain experts and leading corporations – including PepsiCo, Procter & Gamble, Dow, Danone, Chanel, Unilever, The Coca-Cola Company, Chevron Phillips Chemical, and Mondelēz International – the firm is scaling solutions across the recycling and innovative



CIRCULATE CAPITAL LATIN AMERICA AND CARIBBEAN

materials value chains. Founded in and focused initially on South and Southeast Asia, Circulate Capital [expanded its activities to Latin America in 2023](#) with the support of IDB Lab, Builders Vision, Chevron Phillips Chemical, Dow, Danone, Luna Capital, Mondelez International, Unilever, and private investors.

About Omnigreen

Omnigreen SAPI de CV, established in 2017, is a Mexican company specializing in the recycling of post-consumer low-density polyethylene (LDPE) and Linear Low-Density Polyethylene (LLDPE) the company operates one of the largest and most modern European pelletizing lines in Mexico. Omnigreen's integrated recycling model combines on-site waste collection with processing, ensuring high-quality recycled materials for circular applications. The company collaborates with global brands and retailers to drive sustainability and promote a circular economy in Mexico.

About Recyclapet

Recyclapet, based near Cali, Colombia, is a leading recycling company specializing in the production of rPET (recycled PET) for the Andean and Caribbean regions. Operating a state-of-the-art pelletizing facility, Recyclapet is positioned to become the largest producer of rPET in these regions. The company's expertise in recycling and its unique collection model enable it to deliver high-quality materials while addressing increasing regulatory demands for recycled content in beverage bottles under Colombia's Law 2232.

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