

Sustainability risk integration in investment decisions and advice (Article 3)

Circulate Capital takes into account sustainability risks in its investment decision process across all its funds. Sustainability risks are environmental, social, or governance events or conditions that, if they occur, could cause an actual or a potential material negative impact on the value of the investments. To assess sustainability risks, Circulate Capital has an ESG Policy and is guided by its Environmental and Social Management System ("ESMS"), Impact Management and Monitoring System ("IMS"), Responsible Exit Policy, Corporate Governance Framework, and Gender Policy, when considering prospective investments, managing existing ones, and engaging internal and external stakeholders.